

Five-Year Financial Forecast

2020-2021 School Year

	Projected	Projected	Projected	Projected	Projected
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
REVENUES					
Real Estate Taxes	38,144,000	35,116,000	37,160,000	37,711,000	38,343,000
Other Local Revenues	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Evidenced Based Funding	15,600,000	15,600,000	15,600,000	15,600,000	15,600,000
Restricted State & Federal Grants	3,043,000	2,800,000	2,800,000	2,800,000	2,800,000
Total Revenues	59,587,000	56,316,000	58,360,000	58,911,000	59,543,000

	Projected	Projected	Projected	Projected	Projected
EXPENSES	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Salaries	32,081,000	33,043,430	33,034,733	34,025,775	35,046,548
Employee Benefits	5,722,000	6,008,100	6,308,505	6,560,845	6,823,279
Purchased Services	8,400,000	8,250,000	8,750,000	8,500,000	8,500,000
Supplies & Materials	3,670,000	3,250,000	3,750,000	3,750,000	3,650,000
<i>Capital Outlay (≤ \$2 mil)</i>	2,000,000	500,000	1,000,000	750,000	500,000
Out of District Tuition	2,115,000	2,250,000	2,250,000	2,250,000	2,250,000
Debt Payment	3,329,000	3,328,000	2,102,000	2,104,000	2,105,000
Other	138,000	150,000	150,000	150,000	150,000
Non-Cap Equipment	747,000	600,000	600,000	600,000	500,000
Total Expenses	58,202,000	57,379,530	57,945,238	58,690,620	59,524,827

	Projected	Projected	Projected	Projected	Projected
REVENUES VS. EXPENSES	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
BEGINNING FUND BALANCE	55,661,000	53,724,000	52,660,470	53,075,232	53,295,612
Total Revenues	59,587,000	56,316,000	58,360,000	58,911,000	59,543,000
Total Expenses	58,202,000	57,379,530	57,945,238	58,690,620	59,524,827
REVENUES VS. EXPENSES	1,385,000	-1,063,530	414,762	220,380	18,173
Capital Project (> \$2 mil)	3,322,000				
ENDING FUND BALANCE	53,724,000	52,660,470	53,075,232	53,295,612	53,313,785
MONTHS OF RESERVE	11.1	11.0	11.0	10.9	10.7